



FORTNUMTM
FINANCIAL ADVISERS

financial clarity
from strength
with numbers



What's happening in your life?

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Like to set some goals
for your future?





Get up and grow

How you manage your finances when you're in your 30s and 40s will have a huge impact on your future. Like a new garden, your finances are sensitive to their environment and need your attention if they're going to flourish. But with the right care, your finances have the potential for huge growth.

Whatever stage of life you're in, and whatever you want to achieve, good financial advice can help you get there. And contrary to the belief only well-off, financially established people need advice – the earlier you start the more impact you can make.

Financial advisers are equipped to provide strategies for all ages and life stages. So what are you waiting for?

Now is the time to get up and grow.



Going travelling?

1

Stepping out into the great unknown is a right-of-passage for many Australians, but how will you finance your trip? And what impact will it have on your financial future?

Whether it's three months, six months or a year you're on the road, there's bound to be a lot of hidden costs.

Here are some things to consider on top of your travel insurance of course:

Superannuation – While you are on your trip and not working, you won't be contributing to your super. And while you may think you're too young to worry about it, early contributions can make a big difference after 30-40 years. One solution for those who earn less than \$61,920,

is to consider making an after-tax contribution when they return to work to qualify for the Government co-contribution. This depends on both your income and contribution amount so talk to a financial adviser.

Leave your finances organised – Remember to budget enough for any loan repayments or insurance premiums in your absence. And cancel any direct debits and memberships you don't need while you're away, to save money and avoid being hit with dishonour fees.



Listen to Mike's story





Saving for your first home?

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If you're tired of spending your money week-after-week, paying off somebody else's home loan, you may be considering purchasing your first home. But buying a home is a big financial step – as well as saving for a 10-20% deposit, there are many other expenses to consider.

Here are some steps to take when saving for your first home:

Draw-up a budget – Make a list of all incoming and outgoing expenses. This will help you see where you are spending your money and where you could cut-back.

Pay-off your credit card in full each month – Aim to pay-off more than the minimum amount each month and make sure you understand how your credit card works so you're not hit with any penalties.

Start a regular savings plan – Put aside some of your pay every week to save towards your deposit and related expenses. And think outside your piggy bank. Based on how quickly you foresee yourself saving the money, a financial adviser can suggest an investment strategy to help you get there sooner.



Using an online budget planner will help ensure you remember to include all income and costs.

[CLICK HERE FOR MORE](#)



Buying your first home?

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This is one of the biggest financial commitments of your life, and saving for the deposit is only the first part of a long journey. Once you've done this you have to find a home, find the right loan, and work out how you are going to juggle your lifestyle while financing repayments. Here are some things to consider before you sign on the dotted line:

Can you afford your home loan – While it's tempting to want to get the biggest loan you're granted by your lender, it's important to be honest with yourself about your financial situation so that you don't end up with a loan you can't service. It's a good idea to go through a thorough budget with a financial adviser to ensure you don't over-extend yourself.

Protect your asset and your loved ones - Now you have a big debt, it's important to cover yourself financially against accident and illness. Just think: if something were to happen to you and you couldn't work, how would you pay your mortgage, let alone juggle bills and medical expenses? A financial adviser can help you find the right protection plan to protect your most valuable assets – your home and your loved ones.



Click here to view a comparison chart showing the cost of insurance for your most valuable assets.



Listen to Julia's story





Getting married?

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So you've decided to make the big commitment, and wedding plans are underway. There are so many things to consider for the big day – the venue, catering, flowers, invitations, cake – the list is almost endless. And that's just the start of it.

Once you return from your honeymoon it's time to start your life together and a financial adviser can help you plan how to achieve your financial goals. Some things to consider are:

- Do you want a joint bank account, or separate accounts?
- Have you or your partner got inefficient debt you need to take care of?
- How many children do you want? How do you want to educate them?
- Are you taking advantage of super as a couple?
- Are you and your partner fully protected financially against accident and illness?
- Do you both have valid Wills and binding nominations for super?

A financial adviser can help you arrange your finances as a couple to streamline banking, minimise tax and maximise superannuation.

And now you're responsible for someone other than yourself, protection is of utmost importance – your adviser can make sure you and your partner are financially protected against the unexpected.



Listen to Sam & Robin's story

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Been retrenched?

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Being retrenched can be a big blow to your finances and self-esteem but it can also be a good opportunity to take another look at what you want out of your career, and your financial future.

Some important issues to consider include:

How will you best take advantage of your retrenchment package?

For many people retrenchment could result in quite a significant windfall.

A financial adviser can help you invest the money, minimise tax or assess the feasibility of starting your own business.

Does your package include more than just a severance payment?

Another important thing to remember is that retrenchment packages are often more than just a severance payment and can include other benefits such as outplacement or counselling services and time off for job hunting.

How will you cover living expenses while you are looking for a new income?

Unfortunately, some people including any workers under the Workplace Relations Act won't be entitled to a retrenchment package. For these people, it may be a good idea to talk to Centrelink about registering for Newstart payments while you look for work.



[Click here to read more about retrenchment and job change.](#)



Listen to Jonathon's story





Having a baby?

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Starting a family is a big move that will change not only your day-to-day life but also your aspirations and priorities. Here are some financial issues to start thinking about:

Protection – Once your baby is born, you take on the extra responsibility of another human's life. But how will you pay the bills and save for your child's future if something happens to you or your partner and you're unable to work? Now is a great time to review your insurance.

Superannuation – When you or your partner leave the workforce, you will not be contributing to superannuation for some time. Now one of you isn't earning an income, you could take advantage of Government benefits such as contribution splitting, spouse contributions and Government co-contribution.

Family succession planning – Now your family is expanding, it's a great time to review your Will, and nominated and binding beneficiaries on your super to take into account your new dependant. Check in with a financial adviser each time there is a new addition to the family.

Saving for your child's education – Whether you want to send your children to private school or public school, education and all its trimmings doesn't come cheap. Talk to a financial adviser to discuss different ways you could save for your child's education.



Listen to Tristan's story

play ▶



Dealing with divorce?

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Divorce is hard and costly. And how you deal with your finances now can have a huge impact on your financial well-being for the rest of your life. That's why financial advice is essential throughout this process. Here are some things a financial planner can help you with:

Reviewing your current financial situation – Where do you stand financially? Have you got a lot of debt? How are you going to pay for living expenses? Once you've established a picture of your current financial situation, it's easier to see what you need to achieve during the divorce settlement.

Reviewing your financial situation post-settlement – It's likely you're significantly worse off financially after a divorce. But the effects don't have to be devastating. A financial adviser can help you create a budget based on your new means, help you manage debt, and arrange your finances to suit your new situation.

Protection and Family Succession Planning – You need to review both your insurance and estate plans to reflect your new marital status. You will also need insurance to keep up with expenses if something happens to you. Similarly you may want to change the beneficiary on your Will and superannuation. A financial adviser can help you establish a plan to make sure you, your income and any children are covered financially.



Listen to Maggie's story





Starting your own business?

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Starting your own business is an exciting yet challenging time. And experience shows careful planning and ongoing management are essential for your business to succeed in the early years. Unfortunately many a worthwhile business has failed at this stage due to lack of direction or failure to keep appropriate records. Here are some tips to make sure your business isn't one of them:

Talk to a financial adviser to make sure your personal finances are in shape – A business can take several years until it starts earning you an income, and many businesses close down because their owners can no longer keep running it out of pocket. So before starting your business, consider seeing a financial adviser to review your personal finances.

Keep accurate and precise records and seek professional help – Keep note of all incoming and outgoing expenses and be aware of all your tax obligations. Running the tax and legal affairs for your own business can be quite tricky so ask a financial adviser to put you in touch with a trusted alliance partner such as an accountant or lawyer to discuss your obligations.

Protecting your business – Workers compensation is mandatory throughout Australia and it's essential to cover your business assets against things like public liability, fire, burglary and professional indemnity. Talk to your adviser about the different options available such as business expense cover, key person insurance and income insurance.



Click here to download a fact sheet about business expenses insurance.

Growing your business?

As your business grows and you become more dependent on it to maintain your lifestyle now and in retirement, it's important to start planning for the future.

Covering business expenses if something happens to you or your partner - Imagine trying to cover the costs of running your business if something happened to you or your partner and you were unable to work. The impact could be phenomenal, placing extra stress on any remaining partners and perhaps even resulting in the loss of the business through mounting debt. Business expense cover is designed to help the business continue to operate in these circumstances by providing a monthly benefit to assist with day-to-day running expenses.

Protecting your business against loss of key person from accident or illness – If someone critical to your business died or had to leave due to illness or disability, the emotional and financial impacts on both you and your business could be huge. And while nothing can stop this from occurring, key person insurance can at least help protect the financial stability of your business in the aftermath.

Covering your income in the event of accident or illness - Your ability to earn an income and provide for your loved ones is one of your most valuable assets. In the event you are unable to work due to illness or injury, income protection insurance is designed to safeguard your family and your lifestyle by providing monthly payments of up to 75% of your regular pre-tax income.

Protecting your family in the event of your death - Life insurance is particularly important for people who are self-employed as they often don't have a significant superannuation benefit to pass on to dependants in the event of their death. In this case, life insurance could provide financial security to loved ones through a lump sum payment or instalments.

Better super solutions for your business and employees – Why pay for bells and whistles that you don't need and your employees don't value? A financial adviser can help you select a corporate super fund that best suits the needs of your employees, while giving you the most value, least hassle and greatest efficiency.

Planning for the sale of your business – Your business is likely to be one of your biggest assets so it's important to have an exit strategy to make sure you get the right price when you or your partner wants to sell-up. In addition, a financial planner can help you manage your personal finances once your business is sold to minimise tax, and invest your capital to your best advantage.



Listen to Laura's story





Like to set some goals for your future?

Whatever you want to achieve in the long run, it's important to set goals to help you get there. Before sitting down with a financial adviser, take the time to visualise exactly what you want to accomplish from your planning.

Be specific. Do you want to retire at age 60, send your kids to private school from year seven or move to a bigger house in five years? Make your goals SMART goals – specific, measurable, attainable, realistic and timely.

Once you've got goals set, an adviser is in a great position to talk them through with you and figure out strategies to help you achieve them.

Getting advice

Growing and protecting your finances is what we specialise in. So why not give your finances the attention they deserve by booking a first step, no obligation appointment today.

CONTACT YOUR FORTNUM ADVISER TODAY



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